



**CANDLESTICK**  
MANAGEMENT

## Statement of Rental Policy

The resident qualifying criteria listed below explains our company policy in regard to standards which must be met in order to reside in one of our communities. Candlestick Management, LLC does not discriminate against any person based on race, color, religion, sexual orientation, national origin, familial status, disability or any other state or locally protected classification.

The Following are categories and requirements that any applicant(s) must meet in order to reside in our communities.

**1. Present & Past Credit Report:** *Any application MAY be rejected for any one or more of the following.*

*The absence of credit will not adversely affect the applicant for the purpose of acceptance. Credit history will be scored by a third-party provider.*

- a. Any judgment not remedied
- b. Any credit obligations which are three months or more delinquent
- c. Any personal pending bankruptcy
- d. Any foreclosure of real estate
- e. Any repossession of material or personal property
- f. Any suit not remedied or pending

**2. Present & Past Rental History:** *Any application MAY be rejected for any one or more of the following:*

- a. Any history of having broken a lease ('skipped') without consent of a landlord
- b. Any eviction from previous housing or any filed eviction. Applicants will be given the opportunity to show proof of payment for a previous debt owed to a landlord. The debt must be satisfied in full before consideration of approval
- c. Any instance whereby the previous landlord files for summary ejection/eviction, detainer warrants or judgment for monies owed
- d. Any repeated late payments of rent within a 12-month period from current or past housing
- e. Any landlord reference wherein previous or present management indicates that the applicant was destructive to the apartment or surrounding public areas. This includes destruction/disruptive behavior by any household member and/or guests of the applicant.

**3. Income Requirements:** *Any application MAY be rejected should verification and/or documentation not be sufficient to support the necessary income requirements. All applicants must show evidence of gross monthly income equal to three (3) times the monthly rent. Sources of income include, but are not limited to the following:*

- a. \*Current employment wages (if self-employed, prior year's tax forms must be provided) \*For current employment wages to be considered, Applicant must have been employed by current employer for no less than 3 months.
- b. Future employment wages with proper documentation from future employer or unemployment benefits
- c. Interest payments received from savings accounts, money markets, C.D.'s, regular trust fund documentation, etc.
- d. Social Security benefits, documented child support, student loan disbursements and alimony payments

**4. Age to Rent:** *All residents must be an 'adult' as defined by the laws of the state where the dwelling is located. All applicants must be of legal age or older as noted by the state you reside in. All applicants must sign the rental agreement.*

**5. Occupancy Limits:** *Two (2) per bedroom, a person up to 18 months will not be included in determining occupancy.*

**6. Criminal Background:** *The following applies to all applicants and/or occupants. Criminal background checks will only be requested for applicant(s) meeting the income requirements as outlined in the Statement of Rental Policy.*

- a. Any felony conviction for an offense against a person or property within the past ten years or conviction of sexual offense regardless of nature or criminal classification will be declined.
- b. Applicant with conviction of a crime or criminal history, regardless of the criminal classification that would adversely affect the health, safety, or welfare of themselves, other residents, or the viability of the community may be declined.
- c. Applicant agrees that the lease shall be terminated in the event the applicant, after moving onto the property is involved in a felony offense involving possession, manufacture or sale of illegal substances, delivery of a controlled substance, actual or potential physical harm to a person.

**7. Acknowledgement:**

- a. The applicant process fee is non-refundable.
- b. Falsification of the information will result in denial of residency.
- c. Please note that the rental criteria are current guidelines. There may be residents and occupants residing at the community prior to current criteria going into effect. Our ability to verify whether these requirements have been met is limited to the information available at the time the application is processed as verified by the various tenant screening, credit bureau, and criminal background agencies employed.

Applicant Name \_\_\_\_\_

Applicant Signature \_\_\_\_\_

Date \_\_\_\_\_